Innovation and Economic Growth: Exploring the Origins and Effects of Innovative Behavior

Squaw Valley Conference

May 26-28, 2010

Co-Conveners:

Mike Jensen, Ph.D.
Harvard Business School, Emeritus

Oliver Goodenough, J.D.
Vermont Law School; Berkman Center for Internet & Society, Harvard University

Monika Gruter Cheney, J.D.
Gruter Institute for Law & Behavioral Research

Co-Sponsors:

Ann & Gordon Getty Foundation

Gruter Institute for Law & Behavioral Research

PlumpJack Squaw Valley Inn, Olympic Valley, California
Wednesday, May 26th:

12:00 - 1:00  Lunch

*Monika Cheney, Chair*

1:00 - 1:30  Introductions, Goals and Methodology
Monika Gruter Cheney, Oliver Goodenough, Michael Jensen

**Perspectives from Economics and Evolutionary Biology**

2:15 – 2:30  Questions and Comments

2:30 – 3:15  Carl Bergstrom - *Growth and Innovation in Biology: The Major Transitions in Evolution*

3:15 – 3:30  Questions and Comments

3:30 – 4:30  Panel Discussants: Carl Bergstrom, Gordon Getty, Oliver Goodenough, and Harvey Anderson

4:30 – 5:00  General Discussion

6:30  Hosted Wine Reception and Dinner

Thursday, May 27th:

7:30  Breakfast Buffet

*Michael Jensen, Chair*

**Interdisciplinary Perspectives on Innovative Behavior**

8:30 – 9:00  David Rand - *Genetic Basis of Entrepreneurship*
9:00 – 9:15  Questions and Comments

9:15 – 10:00  Pete Richerson - *Innovation and economic growth: Elementary models of human economies and demography*
10:00 – 10:15  Questions and Comments

10:15 – 10:45  Paul Romer – Summation of *Scarcity of Ideas and R&D Options: Use it, Lose it, or Bank it*

10:45 – 11:15  Respondents – Anna Dreber, Kevin McCabe and Paul Zak

11:15 -12:00  Panel Discussants: Sarah Brosnan, Martin Rosvall and Brandon Fuller

12:00 – 1:00  Lunch
Oliver Goodenough, Chair

The Role of Rules and Other Institutions

1:00 – 1:45  Avner Greif
1:45 – 2:00  Questions and Comments
2:00 – 2:45  Panel Discussants: Matt Reed, Paul Romer and Michael Jensen

The Innovative Mind: Neuroscience, Genetics and Cognitive Psychology

2:45 – 3:15  Anna Dreber – Biological Basis of Risk Taking
3:15 – 3:45  Paul Zak – Why Are There Asset Market Bubbles?
3:45 – 4:30  Panel Discussants: Anula Jayasuriya, Thomas Pfeiffer, Pete Richerson
4:30 – 5:00  Open Discussion, Exploration of Views and Approaches by All Participants

6:30  Hosted Wine Reception and Dinner

Friday, May 28th:

7:30  Breakfast Buffet

Harvey Anderson, Chair

Innovation and Economic Growth: The Future

8:30 – 9:00  Michael Jensen
9:00 - 9:30  Marshall Van Alstyne – The Social Efficiency of Fairness
9:30 - 10:00  Matthew Reed
10:00 – 10:30  Kevin McCabe
10:30 – 11:15  Panel Discussants: Monika Gruter Cheney, Kelly Jo MacArthur, Lesa Mitchell, Gerry Ohrstrom, David Pervin and David Gilmour, Pavani Reddy
11:15 - 12:00  Next Steps

12:00  Box lunch and Departure

*Breaks taken as needed
Conference Participants

Harvey Anderson - General Counsel, Mozilla
Carl Bergstrom - Department of Biology, University of Washington
Sarah Brosnan - Department of Psychology, Georgia State University
Monika Gruter Cheney - Executive Director, Gruter Institute for Law and Behavioral Research
Anna Dreber - Institute for Financial Research (SIFR), Stockholm; Women and Public Policy Program, Harvard Kennedy School
Brandon Fuller – Charter Cities
Gordon Getty – Economics and Business, San Francisco
David Gilmour – Vice President, Collaborative Technologies at Oracle
Oliver Goodenough - Vermont Law School, Berkman Center for Internet and Society, Harvard University
Avner Greif - Department of Economics, Stanford University
Anula Jayasuriya - Evolvence Life Science India
Michael Jensen - Harvard Business School, Emeritus
Kelly Jo MacArthur – Principal, MacArthur Group, Legal and Management Consulting
Kevin McCabe - Department of Economics, George Mason University
Lesa Mitchell - Vice President, Kauffman Foundation
Gerry Ohrstrom - Ohrstrom Foundation
David Pervin - Senior Editor, Chicago University Press
Thomas Pfeiffer - Program for Evolutionary Dynamics, Harvard University
David Rand - Program for Evolutionary Dynamics, Harvard University
Pavani Reddy - Director, Innovation, LexisNexis
Matthew Reed - General Counsel, Division of Interactive Disclosure, SEC
Pete Richerson - Department of Environmental Science and Policy, UC Davis
Paul Romer - Senior Fellow, SCID (Stanford Center for International Development) and SIEPR (Stanford Institute for Economic Policy Research)
Martin Rosvall - Department of Physics, Umea University, Sweden
*Suzanne Scotchmer - Department of Economics, University of California, Berkeley
Marshall Van Alstyne - Department of Management Information Systems, Boston University and MIT
Paul Zak - Center for Neuroeconomics Studies, Claremont Graduate University; Department of Neurobiology, Loma Linda University

* submitted paper presented in abstention